STATE OF ALABAMA

STATE BANKING DEPARTMENT

MONTGOMERY

SUPERINTENDENT OF BANKS

The Honorable George C. Wallace
Governor of Alabama
State Capitol
Montgomery, Alabama

Dear Governor Wallace:

I hereby submit a report to you of activities of the State Banking Department for the fiscal year ending September 30, 1983 as required by Section 5-2A-13, Code of Alabama, 1975.

Respectfully submitted,

Kenneth R. McCartha
Superintendent of Banks

January 17, 1984

The Banking Department was created by an Act of the Legislature, approved March 2, 1911. The following is a list of Superintendents of Banks from 1911 to date.

NAME	TERM
A. E. Walker	1911-1918
D. F. Green	1918-1920
H. H. Montgomery	1920-1923
A. E. Jackson	1923-1927
C. E. Thomas	1927-1929
D. F. Green	1929-1931
H. H. Montgomery	1931-1934
J. H. Williams	1934-1938
J. B. Little	1939-1940
Addie Lee Farish	1940-1947
E. B. Glass, Jr.	1947-1950
D. E. Marley	1950-1951
H. A. Longshore	1951 (Jan-Oct)
Joe H. Williams	1951-1955
Lonnie W. Gentry	1955-1959
John C. Curry	1959-1963
Robert M. Cleckler	1963-1968
C. E. Avinger	1968-1971
Robert I. Gulledge	1971-1973
Leonard C. Johnson	1974-1975
M. Douglas Mims	1975-1976
D. M. Mitchell	1976-1978
Kenneth R. McCartha	1978-

PERSONNEL

Kenneth R. McCartha	Superintendent of Banks
Frank J. Arrington	Assistant Superintendent of Banks
Robert K. Floyd	Supervisor, Bureau of Loans
C. W. Sauls, Jr.	Supervisor, Bureau of Credit Unions

Administrative/Clerical

Eloise Palmer	Clerk-Stenographer IV
Lura Glass	Clerk-Stenographer III
Frances Little	Clerk-Stenographer III
Sandra Walley	Clerk-Stenographer III
Glenda Foley	Clerk-Typist II
Joyce Phillips	Clerk-Typist I

EXAMINING STAFF

Bureau of Banking

East/Southeast District

Dan Wilson, Jr.	Supervising Bank Examiner
Charles Coon	Bank Examiner III
Robert D. Price	Bank Examiner III
George C. Page	Bank Examiner II
Hobart Reed, Jr.	Bank Examiner II
H. Randall Scott	Bank Examiner II
Gordon Gardner	Bank Examiner I
Burton LeNoir	Bank Examiner I
Penalton N. Lloyd	Bank Examiner I
Barbara N. Pruett	Bank Examiner I

Northern District

James R. Miller	Supervising Bank Examiner
Jimmy L. Howard	Bank Examiner III
Rodger Sanders	Bank Examiner III
William Comerford	Bank Examiner II
Michael A. Seals	Bank Examiner II
John W. Amason	Bank Examiner I
David R. Harris	Bank Examiner I
G. Jerome Turley	Bank Examiner I
Randall N. Weathersby	Bank Examiner I
Michael W. Westbrook	Bank Examiner I

West/Southwest District

Byron L. Hughes	Supervising Bank Examiner	
William C. Burkhalter	Bank Examiner	III
Edward T. Morrow	Bank Examiner	III
Richard C. Cobbs	Bank Examiner	II
Lloyd L. Layton	Bank Examiner	II
Joe M. Swink	Bank Examiner	II
Thomas N. Brown	Bank Examiner	I
Jack Evans	Bank Examiner	I
Royce L. Lader	Bank Examiner	I

Bureau of Loans

Clarence J. Brewer	Loan Examiner	II
Roy A. Smith	Loan Examiner	II
D. C. Weaver	Loan Examiner	II
Earl R. Wooley	Loan Examiner	II

Bureau of Credit Unions

Henry M. Mullins, Jr.	Bank Examiner	III
Grady Bodine	Bank Examiner	II
William D. Soderstrom	Bank Examiner	I

BANKING BOARD

MEMBER		EXPIRATION OF TERM
Superintendent of Banks		Ex-officio member Chairman of Board
Whit Armstrong	Chairman and President The Citizens Bank Enterprise, Alabama	2-1-85
John Gittings	President Washington County State Bank McIntosh, Alabama	2-1-87
Jim Green	Vice President & City Exec. Officer Central Bank of the South Scottsboro, Alabama	2-1-87
A. M. Grimsley, Jr.	President First National Bank Fayette, Alabama	2-1-83
Feagin Rainer	President City National Bank Sylacauga, Alabama	2-1-89
Mary George Waite	Chairman and President Farmers & Merchants Bank Centre, Alabama	2-1-85

SAVINGS AND LOAN BOARD

Superintendent of Banks		Ex-officio member Chairman of Board
Max Hudson	Managing Officer First Federal Savings & Loan Cullman, Alabama	3-25-85
Jesse E. Miller	Chairman City Federal Savings & Loan Birmingham, Alabama	3-25-86
William H. Mills	President Coosa Federal Savings & Loan Gadsden, Alabama	3-25-87
William J. Thorsworth	President Mobile Federal Savings & Loan Mobile, Alabama	3-25-84

CREDIT UNION BOARD

MEMBER		EXPIRATION OF TERM
Superintendent of Banks		Ex-officio member Chairman of Board
J. R. Barnard	President Fort McClellan Credit Union Fort McClellan, Alabama	2-1-88
Roger W. Hester	Manager Railway Employees Credit Union Sheffield, Alabama	2-1-88
James K. Lankford	Manager Alabama Credit Union University, Alabama	2-1-84
Robert H. McSwain	Vice President Alabama State Employees Credit Union Montgomery, Alabama	2-1-84
Rex Pinkard	Director USCO-Alabama Credit Union Russellville, Alabama	2-1-86
John R. Stephenson	President Iron and Steel Credit Union Birmingham, Alabama	2-1-84
Charles C. Therrell	Treasurer Friendly Credit Union Mobile, Alabama	2-1-86

BUREAU OF BANKING

The Bureau of Banking is responsible for supervising and examining State chartered banks and savings and loan associations.

BANKS

The State Banking System includes 198 banks with 319 branch offices. These banks had total assets of $9,652,944,000 as of September 30, 1983, an increase of $749,877,000 over the total assets of $8,903,067,000 on September 30, 1982. A comparative consolidated statement of all state banks is presented later in this report.

SUMMARY STATISTICS

Number of State Banks at September 30, 1982	210
Number of Branches	311
Total	521
Number of State Banks at September 30, 1983	198
Number of Branches	319
Total	517
State Bank Mergers with Other State Banks	4
State Bank Mergers into National Banks	11
National Bank Converted to State Bank	1
New Branches Established	17
New Branches Established as Result of State Bank Mergers with State Banks	4
New Branches Established as Result of National Bank converting to State Charter	5
Number of Branches Closed	5
Number of Branches lost as result of Bank Mergers with National Banks	13

NEW STATE BANKS OPENED

Calendar Year	Number
1973	9
1974	5
1975	4
1976	2
1977	7
1978	3
1979	4
1980	1
1981	2
1982	3

New Banks Chartered and Opened FYE 9-30-83

Athens	Athens-Limestone Bank	Opened March 1, 1983 Beginning Capital $1,500,000
Cedar Bluff	Union State Bank*	Opened November 4, 1982 Beginning Capital $800,000
Powell	Bank of Powell	Opened January 4, 1983 Beginning Capital $1,100,000

* Union State Bank, Cedar Bluff, Acquired assets and assumed liabilities of defunct Cedar Bluff Bank.

Banks Closed FYE 9-30-83

Cedar Bluff Bank, Cedar Bluff, surrendered its charter to the Superintendent of Banks	11-2-82

Conversions - National Banks to State Charter

First Colbert National Bank, Sheffield, converted to a state charter under the title of Bank Independent	12-1-82

State Bank Mergers into Other State Banks

The Bank of Florence, Florence, merged into Bank Independent, Sheffield	12-1-82
Union State Bank, Cedar Bluff, merged into Union State Bank, Pell City	12-20-82
Bank of Eclectic, Eclectic, merged into The Bank of Tallassee, Tallassee	12-29-82
Henry County Bank, Abbeville merged into The Clayton Banking Company, Clayton under the title of Southland Bank, with main office in Abbeville	3-15-83

State Bank Mergers into National Banks

Coosa Valley Bank, Rainbow City (Gadsden) merged into SouthTrust Bank of Etowah County, N.A., Attalla	10-9-82

State Bank Mergers into National Banks (Cont'd)

Walker County Bank, Jasper, merged into Colonial Bank of Alabama, N.A., Birmingham	10-11-82
Peoples Bank of Tuscaloosa, Tuscaloosa, merged into AmSouth Bank, N.A., Birmingham	4-15-83
The Bank of Sulligent, Sulligent, merged into AmSouth Bank, N.A., Birmingham	4-22-83
Bank of Gadsden, Gadsden, merged into AmSouth Bank, N.A., Birmingham	5-27-83
The Bank of Arab, Arab, merged into AmSouth Bank, N.A., Birmingham	5-27-83
Fort Payne Bank, Fort Payne, merged into AmSouth Bank, N.A., Birmingham	6-10-83
AmSouth Bank of Houston County, Dothan, merged into AmSouth Bank, N.A., Birmingham	6-24-83
Parker Bank & Trust Company, Cullman, merged into AmSouth Bank, N.A., Birmingham	7-22-83
The Citizens Bank of Talladega, Talladega, merged into AmSouth Bank, N.A., Birmingham	8-26-83
State Bank of the Gulf, Gulf Shores, merged into AmSouth Bank, N. A., Birmingham	9-23-83

Changes in Corporate Name in FYE 9-30-83

City	From:	To:	
Abbeville	The Bank of Abbeville	Bank of the South	10-1-82
Atmore	The Bank of Atmore	United Bank	2-28-83
Foley	South Baldwin Bank	First Alabama Bank of South Baldwin	12-31-82
Frisco City	Peoples Bank	United Bank of Frisco City	2-28-83
Hamilton	Marion County Banking Company	SouthTrust Bank of Marion County	12-23-82
Holly Pond	Peoples Bank of Holly Pond	Peoples Bank of Cullman County	9-30-83
Midland City	Midland State Bank	SouthTrust Bank of Dale County	3-10-83
Mobile	Commercial Guaranty Bank	SouthTrust Bank of Mobile	10-21-82
Northport	Citizens Bank of Northport	SouthTrust Bank of Tuscaloosa County	12-6-82

Branch Banks Opened FYE 9-30-83

Boaz	SouthTrust Bank of Sand Mountain	Industrial Park Branch 1702 Main Street, Sand Mountain	1-3-83
Cullman	Parker Bank & Trust Company	North Office 811 2nd Avenue NW, Cullman	6-20-83
Decatur	First American Bank	Sixth Avenue Branch 2004 Sixth Avenue, Decatur	7-18-83
Decatur	First State Bank of Decatur	Priceville Branch Priceville	2-22-83
Decatur	First State Bank of Decatur	Trinity Branch Trinity	2-22-83
Florence	SouthTrust Bank of the Quad Cities	Dr. Hicks Blvd. Branch Florence	10-4-82
Foley	Farmers & Merchants Bank	Fairhope Branch 387 Fairhope Ave., Fairhope	6-13-83
Frisco City	Peoples Bank	Monroeville Branch 1803 S. Alabama Ave., Monroeville	1-7-83
Hamilton	SouthTrust Bank of Marion County	Bear Creek Branch Bear Creek Community	1-3-83
McIntosh	Washington County State Bank	Chatom Branch Chatom	5-10-83
Mobile	SouthTrust Bank of Mobile	Azalea Road Branch 401 Azalea Road, Mobile	7-26-83
Mobile	SouthTrust Bank of Mobile	Driveup Facility 51 N. Water Street, Mobile	11-1-82

Branch Banks Opened FYE 9-30-83 (Cont'd)

Montgomery	First Montgomery Bank	Southeast Branch 2843 E. South Blvd., Montgomery	5-2-83
Pelham	Shelby State Bank	Helena Branch Helena	6-1-83
Roanoke	Citibanc of Alabama/Roanoke	Wedowee Branch Wedowee	10-18-82
Sheffield	Bank Independent	Florence Boulevard Branch 1840 Darby Drive, Florence	6-9-83
Sheffield	Bank Independent	Parkway Branch 300 Cox Creek Parkway, Florence	5-15-83

Branch Offices Closed FYE 9-30-83

Birmingham	Central Bank of the South	Brookwood Mall Sub-office 620 Brookwood Village, Homewood	12-31-82
	Central Bank of the South	31 South Office 1105 Beltline SE, Decatur	3-18-83
Guntersville	First Alabama Bank of Guntersville	Claysville Office U.S.Hwy 431 N., Guntersville	10-15-82
Hartselle	First Alabama Bank of Hartselle	Priceville Branch Priceville	7-15-83
Hartselle	First Alabama Bank of Hartselle	South Branch 1718 Highway 31 So., Hartselle	10-16-82

BANKS CURRENTLY IN LIQUIDATION

Notasulga	First Bank of Macon County	Placed in liquidation 1-26-78
Camden	Wilcox County Bank	Placed in liquidation 3-1-78
Faunsdale	Watkins Banking Company	Placed in liquidation 7-1-78
Gadsden	East Gadsden Bank	Placed in liquidation 12-31-80
Cedar Bluff	Cedar Bluff Bank	Placed in liquidation 11-2-82

TOP TEN STATE COMMERCIAL BANKS AT SEPTEMBER 30, 1983
(In Thousands of Dollars)

Name of Bank	Assets	Year Bank Opened
Central Bank of the South, Birmingham	$2,816,869	1964
First Alabama Bank of Birmingham, Birmingham	539,013	1928
Union Bank & Trust Company, Montgomery	310,491	1901
Enterprise Banking Company, Enterprise	138,187	1903
First Alabama Bank of Dothan, Dothan	137,137	1910
SouthTrust Bank of Mobile, Mobile	132,914	1965
The Peoples Bank & Trust Company, Selma	122,001	1902
Traders & Farmers Bank, Haleyville	98,141	1906
Independent Bank, Sheffield	91,833	1963
MetroBank, Birmingham	82,054	1965

STATE CHARTERED BANKS AFFILIATED WITH HOLDING COMPANIES

HOLDING COMPANY	SUBSIDIARY BANKS	BANK LOCATION
Alabanc, Inc.	First Bank	Wadley
Alexander City Bancshares, Inc.	Alexander City Bank	Alexander City
AmSouth Bancorporation	The Bank of East Alabama	Opelika
Attalla Trust Company (The)	Exchange Bank	Attalla
BancSouth, Inc.	Bank of the South Bank of Cottonwood	Abbeville Cottonwood
Brantley Bancorp, Inc.	Brantley Bank & Trust Company	Brantley
Central Bancshares of the South, Inc.	Central Bank of the South	Birmingham
Central State Bancorporation	Central State Bank	Calera
Citibanc Group, Inc.	Citibanc of Alabama, Andalusia, Alabama Citibanc of Alabama, Anniston, Alabama Citibanc of Alabama, Goodwater, Alabama Citibanc of Alabama, Lineville, Alabama Citibanc of Alabama, Roanoke, Alabama Citibanc of Alabama, Tuskegee, Alabama	Andalusia Anniston Goodwater Lineville Roanoke Tuskegee
Columbia Bancing Company, Inc.	Bank of Columbia	Columbia
Community Investment, Inc.	Brundidge Banking Company	Brundidge
County Bancshares, Inc.	Pike County Bank	Troy
DeKalb Bancshares, Inc.	The Crossville Bank	Crossville
Enterprise Capital Corporation	The Citizens Bank	Enterprise
F & M Holding Company	Farmers and Merchants Bank	Foley

FSB Bancorporation	First State Bank of Decatur	Decatur
First Alabama Bancshares, Inc.	First Alabama Bank of Birmingham	Birmingham
	First Alabama Bank of Walker County	Cordova
	First Alabama Bank of Cullman	Cullman
	First Alabama Bank of Dothan	Dothan
	First Alabama Bank of Conecuh County	Evergreen
	First Alabama Bank of Guntersville	Guntersville
	First Alabama Bank of Hartselle	Hartselle
	First Alabama Bank of Sumter County	Livingston
	First Alabama Bank of Lauderdale County	Rogersville
	First Alabama Bank of Chilton County	Thorsby
First Bancorporation of Geraldine	Bank of Geraldine	Geraldine
First Bancgroup-Alabama, Inc.	MetroBank	Birmingham
First Boaz Corporation	First Bank of Boaz	Boaz
First Monco Bancshares, Inc.	The Monroe County Bank	Monroeville
First State Bancorporation	First State Bank of Tuscaloosa	Tuscaloosa
Gadsden Corporation (The)	First State Bank of Altoona	Altoona
Greene, R. M., Inc.	Farmers & Merchants Bank of Russell County	Phenix City
Homebanc Corporation	The Home Bank	Guntersville
Leeds Holding Company, Inc.	The Citizens Bank of Leeds	Leeds
Merchants Bancorporation	Merchants Bank	Hanceville
Merchants & Planters Bancshares, Inc.	Merchants & Planters Bank	Montevallo
Merchants Trust, Inc.	Merchants Bank	Jackson
Northeast Bancshares, Inc.	Northeast State Bank	Henagar

STATE CHARTERED BANKS AFFILIATED WITH HOLDING COMPANIES (Cont'd)

HOLDING COMPANY	SUBSIDIARY BANKS	BANK LOCATION
Peoples Bancorporation, Inc.	Winfield State Bank	Winfield
Peoples Bancshares, Inc.	The Peoples Bank	Pell City
Peoples Holding Company	Peoples Bank	Collinsville
Pickens County Bancshares	Bank of Reform	Reform
Rainsville Holding Company	The Rainsville Bank	Rainsville
Repton Supply Company, Inc.	Union Bank	Repton
SouthTrust Corporation	The First Bank of Alabaster	Alabaster
	SouthTrust Bank	Auburn
	SouthTrust Bank of Baldwin County	Bay Minette
	SouthTrust Bank of Sand Mountain	Boaz
	SouthTrust Bank of the Quad Cities	Florence
	SouthTrust Bank of Marion County	Hamilton
	SouthTrust Bank of Mobile	Mobile
	SouthTrust Bank of Russell County	Phenix City
	SouthTrust Bank of Selma	Selma
Trust No. 3 Under Will of Charles Henderson	Troy Bank and Trust Company	Troy
Union Bancshares, Inc.	Union State Bank	Pell City
United Bancorporation of Alabama, Inc.	United Bank	Atmore
	United Bank of Frisco City	Frisco City
Warrior Capital Corporation	Warrior Savings Bank	Warrior
West Alabama Bancshares, Inc.	Merchants & Farmers Bank	Millport

STATE OF ALABAMA

STATE BANKING DEPARTMENT

CONSOLIDATED REPORTS OF CONDITION AT CLOSE OF BUSINESS --	9-30-82	9-30-83
Number of Banks	210	198
Number of Branch Banks	311	318
	(000 Omitted)	
ASSETS		
Cash and due from Depository Institutions	$1,116,432	$ 705,138
United States Treasury Securities	766,086	1,816,044
Obligations of Other U.S. Government Agencies and Corporations	971,823	1,004,446
Obligations of State and Political Subdivisions	1,181,545	1,075,974
All Other Securities	83,246	124,889
Federal Funds Sold and Securities Purchased Under Agreements to Resell	437,079	455,243
Loans, Net	3,943,176	4,057,098
Lease Financing Receivables	5,565	5,243
Fixed Assets	162,978	167,303
Real Estate Owned Other than Bank Premises	30,223	30,619
Intangible Assets		5,120
All Other Assets	204,914	205,827
TOTAL ASSETS	$8,903,067	$9,652,944
LIABILITIES		
Demand Deposits of Individuals, Partnerships and Corporations	$1,339,297	$1,353,817
Time and Savings Deposits of Individuals, Partnerships and Corporations	4,913,850	5,382,152
Deposits of United States Government	42,330	32,868
Deposits of State and Political Subdivisions	894,565	807,963
All Other Deposits	89,197	93,893
Certified and Officers' Checks	43,222	42,637
TOTAL DEPOSITS	7,322,461	7,713,330
Federal Funds Purchased & Securities Sold Under Agreement to Repurchase	642,488	885,615
Interest-Bearing Demand Notes Issued to the U.S. Treasury and Other Liabilities for Borrowed Money	21,592	95,696
Mortgage Indebtedness and Liability for Capitalized Leases	3,414	3,188
All Other Liabilities	128,453	121,672
TOTAL LIABILITIES	8,118,408	8,819,501
Subordinated Notes and Debentures	10,964	9,992
EQUITY CAPITAL		
Common Stock	105,955	104,928
Surplus	163,786	166,677
Undivided Profits and Reserve for Contingencies and Other Capital Reserves	503,954	551,846
TOTAL EQUITY CAPITAL	773,695	823,451
TOTAL LIABILITIES AND EQUITY CAPITAL	$8,903,067	$9,652,944
*Percentage Gross Capital and Reserves to Gross Assets	9.3	9.1
*Percentage Gross Capital and Reserves to Total Deposits	11.4	11.5
Percentage Net Loans to Total Assets	44.3	42.0
Percentage Net Loans to Total Deposits	53.9	52.6
Percentage Net Loans to Total Deposits Less Public Funds	68.1	59.0
Percentage Time and Savings Deposits to Total Deposits	78.1	78.6

*Reserves are added in to obtain Gross Capital and Gross Assets. Gross Capital also includes Subordinated Notes and Debentures.

STATE BANKS

LOCATION	NAME OF BANK	9-30-82 (000 Omitted) DEPOSITS	9-30-82 (000 Omitted) TOTAL ASSETS	9-30-83 (000 Omitted) DEPOSITS	9-30-83 (000 Omitted) TOTAL ASSETS
Abbeville	Bank of the South	28,957	35,955	28,935	35,653
	Southland Bank	12,544	13,878	26,728	30,080
Alabaster	First Bank of Alabaster	25,304	27,770	26,496	29,154
Albertville	First State Bank of Albertville	24,051	27,254	30,961	35,029
Alexander City	Alexander City Bank	28,074	32,273	33,190	36,858
Aliceville	Aliceville Bank and Trust Company	24,483	27,399	27,410	30,526
Altoona	First State Bank of Altoona	17,899	20,155	19,154	21,356
Andalusia	Citibanc of Alabama, Andalusia, Alabama	46,309	53,122	43,346	48,969
	The Commercial Bank	60,590	69,692	64,648	75,857
Anniston	Bank of Anniston	17,728	19,695	16,959	18,894
	Citibanc of Anniston, Anniston, Alabama	7,859	9,374	6,997	9,310
Arab	The Bank of Arab	28,809	31,821	Merged	
	Security Bank and Trust Company	22,020	24,824	24,860	27,450
Ariton	Farmers and Merchants Bank	15,294	17,153	16,493	19,246
Ashville	Ashville Savings Bank	22,671	24,799	24,106	26,944
	Farmers & Merchants Bank of Ashville	3,862	4,520	4,151	4,964
Athens	Athens-Limestone Bank	Opened 3-1-83		6,204	7,689
Atmore	United Bank	59,349	66,102	65,951	73,548
Attalla	The Exchange Bank	25,908	28,728	28,644	31,667
Auburn	SouthTrust Bank	22,748	25,277	24,154	26,623
Bay Minette	SouthTrust Bank of Baldwin County	48,785	55,774	57,167	64,586
Beatrice	Peoples Exchange Bank of Monroe County	9,596	10,543	10,009	11,327
Berry	Bank of Berry	6,098	6,873	6,833	7,638
Birmingham	Central Bank of the South	1,694,993	2,436,744	1,752,159	2,816,869
	First Alabama Bank of Birmingham	409,340	499,714	441,062	539,013
	MetroBank	61,076	70,463	72,637	82,054
	Steiner Bank	10,096	13,927	11,357	15,735
Blountsville	Bank of Blountsville	33,877	37,801	38,253	42,767
Boaz	First Bank of Boaz	33,958	38,175	38,036	42,451
	SouthTrust Bank of Sand Mountain	40,449	46,314	42,375	47,600
Brantley	Brantley Bank & Trust Company	14,702	17,384	14,747	17,329

LOCATION	NAME OF BANK	9-30-82 (000 Omitted) DEPOSITS	9-30-82 (000 Omitted) TOTAL ASSETS	9-30-83 (000 Omitted) DEPOSITS	9-30-83 (000 Omitted) TOTAL ASSETS
Brent	Brent Banking Company	17,703	19,839	18,228	20,554
Brewton	Bank of Brewton	25,235	29,488	24,602	29,396
	First Progressive Bank	20,247	23,425	15,865	19,279
Brilliant	Security Trust & Savings Bank	17,007	18,994	16,275	17,660
Brundidge	Brundidge Banking Company	17,091	18,865	18,201	19,944
Butler	The Choctaw Bank of Butler	37,958	43,119	43,215	48,609
Calera	Central State Bank	23,531	26,575	25,237	27,643
Camp Hill	Camp Hill Bank	10,913	13,155	12,160	14,014
Carbon Hill	Bank of Carbon Hill	14,042	15,773	15,736	17,965
Carrollton	First State Bank of Carrollton	11,183	12,272	11,522	12,289
Cedar Bluff	Cedar Bluff Bank	12,653	13,476	Closed 11-2-82	
Centre	Cherokee County Bank	41,415	44,516	39,192	42,283
	Farmers & Merchants Bank	43,030	46,246	33,505	36,588
Centreville	The Peoples Bank of Centreville	21,326	25,490	22,968	28,613
Chatom	Chatom State Bank	26,985	31,241	29,687	34,219
Childersburg	City Bank of Childersburg	10,704	12,145	13,315	14,452
	First Bank of Childersburg	19,182	21,118	21,657	23,623
Clanton	The Peoples Savings Bank	31,936	36,914	36,201	41,754
Clayton	Barbour County Bank	11,437	13,107	11,539	13,301
	The Clayton Banking Company	13,639	16,198	Merged	
Clio	The Peoples Bank	8,943	10,408	8,821	10,341
Collinsville	The Peoples Bank	11,787	12,552	12,025	13,370
Columbia	Bank of Columbia	10,952	12,107	10,956	11,923
Cordova	First Alabama Bank of Walker County	10,408	11,728	11,060	12,982
Cottonwood	Bank of Cottonwood	10,758	11,964	10,459	11,905
Crossville	The DeKalb Bank	15,702	17,504	14,305	16,462
Cullman	First Alabama Bank of Cullman	24,476	27,330	27,189	30,864
	Parker Bank and Trust Company	37,297	42,295	Merged	
Dadeville	Bank of Dadeville	20,297	23,368	22,777	26,215
Decatur	First American Bank	11,475	13,193	18,167	20,609
	First State Bank of Decatur	61,543	68,732	66,623	73,890
Demopolis	Robertson Banking Company	41,112	46,412	45,910	51,503
Dothan	AmSouth Bank of Houston County	30,447	33,170	Merged	
	First Alabama Bank of Dothan	96,889	118,201	107,868	137,137
Eclectic	Bank of Eclectic	11,714	12,515	Merged	

LOCATION	NAME OF BANK	9-30-82 (000 Omitted) DEPOSITS	9-30-82 (000 Omitted) TOTAL ASSETS	9-30-83 (000 Omitted) DEPOSITS	9-30-83 (000 Omitted) TOTAL ASSETS
Elba	Elba Exchange Bank	31,214	37,463	35,061	42,664
	The Peoples Bank	15,696	17,897	17,094	18,745
Enterprise	The Citizens Bank	33,059	38,367	32,644	37,390
	Coffee County Bank	8,337	9,376	10,004	11,570
	Enterprise Banking Company	87,846	101,086	123,940	138,187
Eufaula	Eufaula Bank & Trust Company	31,614	38,246	36,111	41,199
Eutaw	Merchants & Farmers Bank of Green County	20,522	24,743	21,037	26,394
Evergreen	Bank of Evergreen	3,894	4,429	3,666	4,280
	First Alabama Bank of Conecuh County	23,625	26,805	25,138	29,322
Fayette	The Citizens Bank of Fayette	37,364	44,867	41,802	50,672
Flomaton	Escambia County Bank	28,736	32,529	30,850	35,164
Florence	The Bank of Florence	13,937	16,430	Merged	
	SouthTrust Bank of the Quad Cities	36,704	41,523	42,431	49,709
Foley	Farmers & Merchants Bank	52,946	61,243	82,612	91,884
	First Alabama Bank of South Baldwin	37,918	43,256	42,052	48,542
Fort Deposit	Fort Deposit Bank	30,362	36,329	29,307	35,746
Fort Payne	First State Bank of DeKalb County	3,428	4,712	5,603	7,260
	Fort Payne Bank	35,566	39,582	Merged	
Frisco City	United Bank of Frisco City	14,795	16,776	19,490	21,521
Fultondale	Citibanc of Alabama, Fultondale, Alabama	3,733	4,253	4,467	5,155
Fyffe	Bank of Fyffe	20,236	22,275	16,735	18,679
Gadsden	Alabama City Bank of Gadsden	51,059	56,242	50,859	57,017
	Bank of Gadsden	12,731	13,874	Merged	
Geneva	The American Bank	25,987	29,294	24,322	27,725
	The Citizens Bank	26,541	31,840	30,976	36,875
Geraldine	Bank of Geraldine	14,774	16,755	14,387	16,366
Glencoe	First Citizens Bank of Etowah	18,083	20,474	18,506	20,914
Goodwater	Citibanc of Goodwater, Goodwater, Alabama	18,548	20,771	17,242	19,660
Gordo	Bank of Gordo	14,509	15,919	14,733	16,392
Grant	Peoples State Bank	7,648	8,366	9,232	10,098
Greensboro	The Citizens Bank of Greensboro	8,872	11,306	12,403	13,716
	Peoples Bank of Greensboro	19,877	24,494	20,170	26,396
Greenville	The Greenville Bank	47,455	52,055	50,485	55,589
Grove Hill	The First Bank of Grove Hill	24,690	29,330	26,280	31,225
Gulf Shores	State Bank of the Gulf	15,909	17,386	Merged	

LOCATION	NAME OF BANK	9-30-82 (000 Omitted) DEPOSITS	9-30-82 (000 Omitted) TOTAL ASSETS	9-30-83 (000 Omitted) DEPOSITS	9-30-83 (000 Omitted) TOTAL ASSETS
Guntersville	First Alabama Bank of Guntersville	28,339	31,278	25,904	28,421
	The Home Bank	16,307	18,385	23,502	25,841
Hackleburg	Bank of Hackleburg	6,558	7,037	6,421	6,531
Haleyville	Traders & Farmers Bank	77,932	87,661	87,030	98,141
Hamilton	SouthTrust Bank of Marion County	47,287	53,272	50,992	57,733
Hanceville	Merchants Bank	15,354	17,489	17,570	19,793
Hartford	City Bank of Hartford	5,957	7,220	6,221	7,527
Hartselle	Citizens Bank of Hartselle	35,908	41,667	40,282	46,649
	Community Bank & Trust	8,793	10,208	14,358	16,391
	First Alabama Bank of Hartselle	27,135	32,289	24,793	28,835
Headland	The Wiregrass Bank & Trust Company	16,329	18,241	17,775	19,990
Heflin	Bank of Heflin	47,129	53,144	50,762	57,056
Henagar	Northeast State Bank of Alabama	10,537	11,781	11,283	12,535
Holly Pond	Peoples Bank of Cullman County	5,109	6,302	6,772	8,305
Huntsville	The Bank of Huntsville	62,085	70,576	68,514	80,166
Jackson	Jackson Bank and Trust Company	29,362	33,865	31,869	36,954
	Merchants Bank	27,998	31,179	29,011	32,439
Jacksonville	Jacksonville State Bank	22,414	24,544	27,212	29,647
Jasper	Walker County Bank	30,992	35,162	Merged	
LaFayette	Farmers & Merchants Bank	18,392	21,020	23,008	26,391
Leeds	The Citizens Bank of Leeds	19,587	21,756	20,427	22,725
Lexington	Bank of Lexington	43,137	49,045	46,482	51,484
Linden	First Bank of Linden	17,270	19,354	19,327	22,020
Lineville	Citibanc of Alabama, Lineville, Alabama	14,951	16,782	15,434	17,180
	First State Bank of Lineville	16,819	19,024	15,876	17,634
Livingston	First Alabama Bank of Sumter County	23,210	26,472	24,439	28,082
Louisville	Farmers Exchange Bank	7,583	8,196	7,442	8,234
Luverne	First Citizens Bank	5,681	7,376	7,599	9,203
	Luverne Bank & Trust Company	23,556	27,752	24,891	29,265
Maplesville	The Bank of Maplesville	13,841	15,577	14,459	16,305
Marion	Marion Bank & Trust Company	29,737	34,301	31,397	36,963
	The Perry County Bank	8,770	10,160	9,157	10,686
McIntosh	Washington County State Bank	7,324	8,497	8,918	10,362
Midland City	SouthTrust Bank of Dale County	6,579	7,888	4,958	6,093

LOCATION	NAME OF BANK	9-30-82 (000 Omitted) DEPOSITS	9-30-82 (000 Omitted) TOTAL ASSETS	9-30-83 (000 Omitted) DEPOSITS	9-30-83 (000 Omitted) TOTAL ASSETS
Millport	Merchants & Farmers Bank	18,346	20,242	19,387	21,558
Mobile	SouthTrust Bank of Mobile	102,227	116,708	118,198	132,914
Monroeville	The Monroe County Bank	30,633	35,434	35,735	40,910
Montevallo	Merchants & Planters Bank	24,173	27,051	27,932	31,012
Montgomery	First Montgomery Bank	28,950	33,014	31,295	37,553
	Union Bank & Trust Company	239,465	282,905	271,349	310,491
Moulton	Bank of Moulton	35,693	42,335	39,128	46,662
	The Citizens Bank	30,673	36,055	33,404	39,231
Moundville	Bank of Moundville	15,646	17,044	17,426	19,368
Northport	SouthTrust Bank of Tuscaloosa County	20,081	22,698	15,050	17,314
Oneonta	The Citizens Bank	31,985	37,456	34,864	40,495
Opelika	The Bank of East Alabama	44,903	52,023	47,373	53,765
Oxford	The Bank of Oxford	12,714	14,799	17,696	19,622
Ozark	The Bank of Ozark	53,157	59,739	60,307	67,536
	The Commercial Bank	17,183	20,131	18,198	21,164
Parrish	Bank of Parrish	12,064	13,394	13,247	14,808
Pelham	Shelby State Bank	13,912	17,073	22,298	24,644
Pell City	The Peoples Bank	35,344	40,353	39,836	45,338
	Union State Bank	23,432	26,459	41,180	45,018
Peterman	Peterman State Bank	8,986	9,854	9,610	10,800
Phenix City	Farmers and Merchants Bank of Russell County	19,572	22,134	22,866	25,663
	Phenix-Girard Bank	26,210	30,342	26,750	31,378
	SouthTrust Bank of Russell County	8,515	10,057	9,290	10,027
Phil Campbell	First State Bank of Franklin County	12,638	13,856	12,241	13,669
Piedmont	Farmers & Merchants Bank	20,861	23,349	21,917	25,021
Pine Hill	Bank of Pine Hill	9,925	10,998	11,541	12,673
Powell	Bank of Powell	Opened 1-1-83		3,385	4,453
Prattville	Bank of Prattville	53,391	60,996	58,140	65,511
	Citizens Bank	16,406	19,106	17,169	20,175
Rainbow City	Coosa Valley Bank	28,658	32,004	Merged	
Rainsville	Rainsville Bank	24,001	26,510	27,044	29,721
Red Bay	Bank of Red Bay	19,336	21,570	20,022	21,936
Red Level	Peoples Bank	6,015	7,230	5,993	7,767
Reform	Bank of Reform	22,607	26,110	24,510	27,995

LOCATION	NAME OF BANK	9-30-82 (000 Omitted) DEPOSITS	9-30-82 (000 Omitted) TOTAL ASSETS	9-30-83 (000 Omitted) DEPOSITS	9-30-83 (000 Omitted) TOTAL ASSETS
Repton	The Union Bank	18,396	21,966	20,052	23,653
Roanoke	Citibanc of Alabama, Roanoke, Alabama	23,172	25,877	21,786	25,415
	The Commercial Bank of Roanoke	22,349	25,698	23,631	27,166
Robertsdale	Citizens Bank	7,096	8,260	7,827	9,134
Rogersville	First Alabama Bank of Lauderdale County	26,078	29,455	26,314	30,762
Russellville	Citizens Bank & Savings Company	42,984	46,836	43,902	48,629
Samson	Samson Banking Company	14,993	17,451	15,189	18,422
Scottsboro	The Jackson County Bank	10,380	12,858	11,872	13,665
	Jacobs Bank	44,772	50,966	48,745	55,650
Selma	First Dallas County Bank	12,313	13,806	15,246	16,138
	The Peoples Bank & Trust Company	94,292	111,871	104,278	122,001
	SouthTrust Bank of Selma	28,526	32,821	32,466	36,954
Sheffield	Bank Independent			82,872	91,833
Stevenson	The North Jackson Bank	5,153	6,483	7,062	8,554
Sulligent	Bank of Sulligent	23,270	26,191	Merged	
	First State Bank of Lamar County	20,715	22,273	22,391	24,615
Sweet Water	Sweet Water State Bank	12,409	13,926	13,377	15,384
Sylacauga	Peoples Bank and Trust Company of Sylacauga	14,220	15,698	14,607	16,246
Talladega	The Citizens Bank of Talladega	17,932	19,997	Merged	
Tallassee	The Bank of Tallassee	30,205	34,183	45,027	50,680
	The Peoples Bank of Carrville	14,840	16,549	16,530	18,555
Thomaston	Planters Bank & Trust Company	8,430	9,121	8,755	9,722
Thomasville	Bank of Thomasville	49,842	56,508	55,726	63,939
Thorsby	First Alabama Bank of Chilton County	15,804	18,048	16,025	18,566
Troy	Pike County Bank	16,732	18,661	20,292	22,326
	Troy Bank & Trust Company	47,313	53,329	53,086	59,237
Trussville	Cahaba Bank & Trust	11,390	13,444	12,484	14,933
Tuscaloosa	First State Bank of Tuscaloosa	12,839	14,811	13,783	15,739
	Peoples Bank of Tuscaloosa	11,831	13,467	Merged	
Tuskegee	Alabama Exchange Bank	28,025	31,913	31,176	35,748
	Citibanc of Alabama, Tuskegee, Alabama	14,751	16,392	12,523	13,978
Uniontown	Canebrake Bank	5,915	6,567	5,785	6,611
Valley Head	The Citizens Bank	11,406	12,520	11,958	13,631
Vernon	The Bank of Vernon	23,144	25,546	26,446	28,844

LOCATION	NAME OF BANK	9-30-82 (000 Omitted) DEPOSITS	9-30-82 (000 Omitted) TOTAL ASSETS	9-30-83 (000 Omitted) DEPOSITS	9-30-83 (000 Omitted) TOTAL ASSETS
Vernon	Citizens State Bank	10,545	11,626	11,370	12,630
Wadley	First Bank	12,067	13,593	12,460	14,163
Warrior	Warrior Savings Bank	20,910	23,739	21,423	24,490
Waterloo	Farmers and Merchants Bank	7,003	7,751	7,429	8,276
Wedowee	Bank of Wedowee	20,510	23,362	22,239	25,994
West Blocton	First State Bank of Bibb County	6,330	6,833	7,039	7,722
Wetumpka	The Citizens Bank of Wetumpka	33,258	37,784	37,383	42,161
Winfield	The Citizens Bank of Winfield	33,819	38,520	36,960	41,331
	Winfield State Bank	23,014	25,113	24,903	27,326
York	Bank of York	20,816	23,970	23,519	27,719
		7,322,461	8,903,067	7,713,330	9,652,944

SAVINGS AND LOAN ASSOCIATIONS

At the beginning of the fiscal year there were three State chartered savings and loan associations with 26 branches. Subsequently, Guaranty Savings & Loan Association, Birmingham, Alabama converted to a federally chartered savings and loan association, resulting in the Bureau of Banking having only two savings and loan associations under its supervision at fiscal year ending September 30, 1983, with six branch offices. During the year these two associations were examined by the Bureau of Banking jointly with the Federal Home Loan Bank Board.

At fiscal year ending September 30, 1983, the two remaining State chartered savings and loan associations had total assets of $214,553,000. A comparative statement is presented below.

COMPARATIVE STATEMENT
SAVINGS AND LOAN ASSOCIATIONS

	Total Assets 9-30-82	Total Assets 9-30-83
Birmingham		
Guaranty Savings & Loan Association	$464,485,000	Merged
Cullman		
Cullman Savings & Loan Association	51,975,000	$ 55,288,000
Robertsdale		
Baldwin County Savings & Loan Association	134,489,000	159,265,000
TOTAL ASSETS	$650,949,000	$214,553,000

BUREAU OF LOANS

The Bureau of Loans is responsible for the administration and enforcement of the Alabama Small Loan Act, Act No. 374, 1959 (§ 5-18-1 et seq. Code of Alabama 1975).

Act No. 2052, 1971 (§ 5-19-1 et seq. Code of Alabama 1975) often referred to as the Mini-Code and the Alabama Consumer Credit Act, designates the Superintendent of Banks as Administrator of the Act, and the Supervisor of the Bureau of Loans is designated Deputy Administrator for the purpose of enforcing the Act as to licensees thereunder. Exempted from licensing and compliance examinations are state and national banks, trust companies, savings or building and loan associations, credit unions, life insurance companies, federally constituted agencies and licensees under Title 34, Chapter 27, Code of Alabama 1975. In addition, the foregoing exempt entities and approved mortgagees under the provisions of the National Housing Act are exempt creditors from all provisions of the Mini-Code except the definition and maximum finance charge sections with respect to any credit transaction involving an interest in real property.

Active Licensees	12-31-81	207
	12-31-82	189

Compliance Examinations

Each licensed location is scheduled to be examined once during a twelve month period. The time of the year and the examiners are varied. An examination check sheet covering the principal sections of the Acts and Regulations pertaining to consumer safeguards is used as a guide to the examination. A representative number of open accounts are checked to determine the permissibility of the various charges, such as finance, extension, deferment, recording and allowable insurance coverages. Disclosure statements are reviewed to determine compliance with Alabama law. Paid and renewed transactions are examined to ensure that debtors received the proper refunds of unearned finance charges and unearned insurance premiums.

CONSOLIDATED REPORT OF SMALL LOAN LICENSEES

BALANCE SHEET

ASSETS

	Jan. 1, 1982	Dec. 31, 1982
Loan Receivables of $749 or Less:		
Gross Precomputed Loans	$ 23,074,501.37	$ 22,013,093.95
Less Unearned Interest	4,527,725.24	4,158,108.18
Net Amount of Precomputed Loans	18,546,776.13	17,854,985.77
Loans of Accruing Int. Basis	717,198.57	404,362.43
Total Receivables of $749 or Less	19,263,974.70	18,259,348.20
Less Reserve for Bad Debts	785,596.68	689,367.86
Net Receivables of $749 or Less	18,478,378.02	17,569,980.34
Cash in Office and Banks	941,287.97	876,536.19
Other Loans and Receivables - Net	121,521,726.63	119,463,519.99
Real Estate and Building (Less Reserve for Depreciation)	229,768.02	341,158.44
Furniture, Fixtures and Equipment (Less Reserve for Depreciation)	661,325.68	604,536.93
Deferral Charges and Prepaid Expenses	838,632.66	742,798.03
Other Assets	26,419,789.24	28,952,268.74
Organizational or Development Expenses	48,897.33	77,899.06
Cost of Financing	63,570.36	67,260.42
TOTAL ASSETS	$169,203,375.91	$168,695,958.14

LIABILITIES AND CAPITAL

Accounts and Notes Payable:		
Banks	$ 5,790,618.80	$ 6,394,682.39
Due to Parent Company of Affiliates	123,635,639.50	123,774,804.31
Other Short Term Notes and Accounts	2,255,614.28	2,253,140.70
Bonds and Long Term Notes	2,205,011.32	2,565,967.44
Other Liabilities	5,619,036.78	6,334,819.16
Accrued Expenses	562,326.41	251,578.74
Branch Office Capital	106,214.60	69,892.24
Net Worth (Individual or Partnership)	2,547,630.26	2,500,370.47
Capital Stock (If Corporation)	(66,909.29)	(69,020.49)
Preferred	64,351.87	64,351.87
Common	1,908,273.00	1,886,982.00
Appropriated Surplus or Capital Reserves	18,746,658.86	15,601,546.63
Surplus (Including Undivided Profits)	5,828,909.52	7,066,842.68
TOTAL LIABILITIES AND CAPITAL	$169,203,375.91	$168,695,958.14

STATEMENT OF INCOME AND EXPENSES
12 Mos. Ended December 31, 1982

INCOME:

Interest or Charges Earned or Collected	$6,429,834.89
Default and Extension Charges	224,226.60
Recording Fees	139,067.86
Interest on Bank Balances	1,719.00
Commissions on Insurance Premiums	640,146.88
Collection on Previous Charge Offs	432,479.44
Other Income	134,731.57
TOTAL INCOME	$8,002,206.24

EXPENSES:

Advertising	$ 125,533.87
Auditing	416,426.47
Bad Debts, or Bad Debt Provision	891,338.15
Depreciation of Furniture, Fixtures and Equipment	48,859.11
Expense, Sundry	201,094.92
Insurance and Fidelity Bonds	108,370.47
Legal Fees and Disbursements	59,669.33
Postage and Express	119,738.06
Printing, Stationery and Supplies	93,198.95
Recording Fees	156,603.01
Rent, Including Light and Heat	359,444.69
Salaries	1,967,849.67
Taxes and Fees:	
Bureau of Loans - Examination Fees	32,515.78
Licenses and License Taxes	56,472.02
State and Local Taxes	38,564.24
Federal Taxes	46,231.28
Telephone and Telegraph	266,926.17
Travel and Auto Expenses	97,385.35
Other Expenses	670,125.29
TOTAL EXPENSES (Not including interest on borrowed funds)	$5,756,346.83
NET EARNINGS	$2,245,895.41

ANALYSIS OF CHARGES

Interest and Charges Earned or Collected	$ 6,654,061.49
Average Net Amount of Outstanding Loans	18,761,661.45
Average Monthly Rates Earned or Collected	3.07%
Total Expenses	$ 5,756,346.83
Average Number of Accounts Outstanding	138,456
Average Cost Per Account Per Month	$ 3.46

ANALYSIS OF LOANS BY SIZE

	No. of Accts.	Amount
Loans of $75 or Less	97,668	$ 5,228,995.11
Loans of $75.01 to $200.00	38,855	4,602,959.45
Loans of $200.01 to $749.00	57,296	25,516,437.18
Total	193,819	$35,348,391.74

ANALYSIS BY TYPES OF SECURITY

Automobiles	6,439	$ 2,884,097.58
Chattel Mortgages (Household goods)	152,793	23,557,039.42
Other Chattels	3,310	586,368.23
Unsecured Notes	30,038	7,517,966.71
Endorsed and/or Co-maker Notes	398	283,183.64
Other Considerations	841	519,736,15
Total	193,819	$35,348,391.74

ANALYSIS OF DELINQUENT ACCOUNTS AS OF DECEMBER 31, 1982

Accounts with no Payment of Principal or of Charges for:

		Balance of Note
One Month	8,852	$ 2,415,208.35
Two Months	2,204	586,364.01
Three Months or More	3,150	714,009.06
Total	14,206	$ 3,715,581.42

RECONCILIATION OF SURPLUS OR NET EARNINGS

Balance at Beginning of Period	$ 8,376,539.78
Additions:	
Total Net Earnings from Small Loan Business	$ 2,245,859.41
Total Net Earnings - Other	14,261,324.22
Other Credits to Surplus for the Period	642,504.63
Total	$25,526,228.04
Deductions:	
Interest Paid	$14,421,715.06
Amortization	12,288.96
Dividends Paid During the Period	350,111.53
Other Charges to Surplus for the Period	1,174,899.34
Total	$15,959,014.89
Balance at End of Period	$ 9,567,213.15

ASSETS USED AND USEFUL IN THE SMALL LOAN BUSINESS

	Jan. 1, 1982	Dec. 31, 1982
Net Loans Receivable of $749 or Less	$18,478,378.02	$17,569,980.34
Furniture, Fixtures and Equipment (Less Reserve for Depreciation)	661,325.68	604,536.93
Real Estate and Buildings (Less Reserve for Depreciation)	229,768.02	341,158.44
Working Capital:		
Prepaid Expense Prohibited from Collection at Time Loan is Made	508,422.21	95,240.84
Cash in Office and Banks	941,287.97	876,536.19
Home Office Assets Apportioned to Branch when Not Allocated Among Other Items in this Section	69,485.23	75,716.65
Deferred Charges & Prepaid Expenses	299,194.21	286,809.07
Other Assets	856,683.56	720,600.07
Other Assets Used and Useful:		
Initial Cost of Establishment of Office	168,272.39	166,168.72
Cost of Financing (Present Cost of Funds for Assets Used and Useful)	303,136.35	200,003.33
Other Values	1,537.82	594.05
TOTAL ASSETS USED AND USEFUL	$22,517,491.46	$20,937.344.63
Average Total Assets Used and Useful		$21,727,418.05
Per Cent of Net Earnings		10.34%

ANALYSIS OF SUITS, POSSESSION AND SALE OF CHATTELS

SUITS FOR RECOVERY:	NO. OF ACCTS.	AMOUNT
Suits Pending at Beginning of Period	753	$226,291.09
Suits Instituted During Period	775	255,753.14
Suits on which Judgment was Secured	578	213,385.03
Suits Settled or Withdrawn before Judgment	210	62,651.59
Suits Pending at end of Period	740	206,007.61
POSSESSION OF CHATTELS OBTAINED BY LICENSEE:		
Household Goods	4	3,189.00
Automobiles	14	10,836.87
Other Chattels	4	1,708.51

	Accounts	Balance	Amount
SALE OF CHATTELS BY LICENSEE:	10	$9,753.00	$2,886.00

Examination and Supervision of Credit Unions

As required by law, each credit union under the supervision of the Bureau of Credit Unions was examined during 1982. In addition, two re-examinations were made of credit unions with special problems. Existing or potential problems revealed during the course of the regular examination required that the operations of a few credit unions be regularly monitored. To help in doing this, these credit unions were requested to submit financial information on a regular basis. At year-end a total of thirteen credit unions were furnishing the Bureau Supervisor with either monthly or quarterly financial statements. These statements are carefully analyzed and, where appropriate, additional contacts are made with the credit unions.

Charters and Dissolutions

In 1982 one new credit union was chartered, bringing to 115 the number of Alabama credit unions in existence. There were no liquidations or mergers between state chartered credit unions, but with the approval of the National Credit Union Administration, four federally chartered credit unions were merged with Alabama credit unions.

Alabama Corporate Credit Union, which was chartered in 1981, began operations as a separate entity after receiving NCUA approval of its share insurance application on April 19, 1982. Alabama Corporate was created through a division of Alabama Central Credit Union into two separate credit unions. The individual members of Alabama Central Credit Union continue to belong to that credit union, but credit unions which were members now are members of Alabama Corporate Credit Union. For comparative purposes, the statistical data contained in this report is presented as if the division had occurred at the beginning of the year.

Summary Statistics

	Dec. 31, 1982	Dec. 31, 1981
Number of Active Credit Unions	115	113
Average Total Assets	7,059,064	6,287,402
Median Total Assets	1,100,600	985,900
Number of Members at End of Year	349,273	332,954
Number of Borrowers at End of Year	220,609	212,315

COMPARATIVE CONSOLIDATED BALANCE SHEETS, 1982 and 1981

ASSETS	December 31, 1982 Amount	Percent of Total Assets	December 31, 1981 Amount	Percent of Total Assets
Loans to Members	$403,533,048	49.71	$390,796,258	55.00
Cash on Hand and Demand Balances Due from Banks	15,267,910	1.88	12,791,079	1.80
Investments:				
U. S. Government and Federal Agency Securities	40,440,650	4.98	28,772,759	4.05
Common Trust Funds	4,890,707	.60	2,486,081	.35
Commercial Bank Time Deposits	19,846,608	2.45	20,653,986	2.91
Savings and Loan Associations	31,647,940	3.90	12,728,081	1.79
Loans to Other Credit Unions	349,032	.04	452,189	.06
Shares and Deposits in Other Credit Unions	255,911,267	31.53	193,714,168	27.27
Federal Funds Sold	6,750,000	.83	19,085,000	2.69
Central Liquidity Fund	2,795,559	.34	2,283,598	.32
Other Investments	294,846	.04	143,689	.02
TOTAL INVESTMENTS	362,926,609	44.71	280,319,551	39.46
Fixed Assets:				
Land, Building & Leasehold Improvements	17,144,870	2.11	15,716,861	2.21
Furniture & Equipment	2,491,551	.31	2,394,816	.34
TOTAL FIXED ASSETS	19,636,421	2.42	18,111,677	2.55
Other Assets:				
Accounts Receivable-Payroll Deduction	1,761,473	.22	1,995,265	.28
Other	8,666,793	1.06	6,462,616	.91
TOTAL OTHER ASSETS	10,428,266	1.28	8,457,881	1.19
TOTAL ASSETS	$811,792,254	100.00%	$710,476,446	100.00%
LIABILITIES, EQUITY CAPITAL AND RESERVES				
Shares and Deposits:				
Shares	$317,540,054	39.12%	$276,796,585	38.96%
Deposits	423,230,286	52.13	367,386,433	51.71
TOTAL SHARES AND DEPOSITS	740,770,340	91.25	644,183,018	90.67
Dividends Payable*	2,132,988	.26	2,000,344	.28
Notes Payable	1,477,947	.18	1,260,738	.18
Accrued Expenses	5,885,682	.73	7,556,240	1.06
Other Liabilities	2,563,650	.32	2,258,286	.32
TOTAL SHARE CAPITAL & LIABILITIES	$752,830,607	92.74%	$657,258,626	92.51%
Equity Capital and Reserves:				
Regular Statutory Reserve	27,555,278	3.39	24,831,111	3.49
Special Loss Reserves	1,083,780	.13	1,397,088	.20
Reserve for Contingencies	14,714,787	1.82	12,133,337	1.71
Undivided Earnings*	15,607,802	1.92	14,856,284	2.09
TOTAL EQUITY CAPITAL & RESERVES	$ 58,961,647	7.26%	$ 53,217,820	7.49%
TOTAL LIABILITIES, EQUITY CAPITAL AND RESERVES	$811,792,254	100.00%	$710,476,446	100.00%

*Undivided Earnings adjusted to reflect totals after payment of current year's dividend, whether recorded in current or subsequent year.

	1982		1981	
Increase in Total Assets	101,316,108	14.26	63,397,591	9.80
Increase in Loans	12,736,790	3.26	17,345,804	4.64
Increase in Shares & Deposits	96,587,322	14.99	54,380,535	9.22

ANNUAL REPORT OF ALABAMA CREDIT UNIONS, 1982
COMPARATIVE STATEMENT OF EARNINGS AND EARNINGS DISTRIBUTION
INDIVIDUAL MEMBER CREDIT UNIONS (1)
1982 and 1981

CONSOLIDATED STATEMENT OF EARNINGS

	Year Ended 12-31-82		Year Ended 12-31-81	
	Amount	Percentage of Operating Income	Amount	Percentage of Operating Income
Income				
Interest on Loans to Members	56,848,511	68.11	49,528,018	68.92
Investment Income	24,115,026	28.89	20,338,617	28.30
Other Income	2,501,017	3.00	1,997,046	2.78
Total Operating Income	83,464,554	100.00	71,863,681	100.00
Operating Expense				
Salaries	10,269,260	12.30	8,556,821	11.91
Interest on Borrowings	90,620	.11	159,216	.23
Borrower's Insurance	919,575	1.10	954,739	1.33
Life Savings Insurance	625,680	.75	573,654	.80
Association Dues and Fees	381,424	.46	337,162	.47
Share Insurance Premium	634,781	.76	381,101	.53
Surety Bond Premium	214,614	.26	168,723	.23
Examination Fees	160,897	.19	145,764	.20
Other Expense	11,769,132	14.10	9,367,179	13.03
TOTAL	25,065,983	30.03	20,644,359	28.73
Operating Earnings, Excluding Interest on Deposits	58,398,571	69.97	51,219,322	71.27
Interest on Deposits	31,674,980	37.95	25,237,538	35.12
Net Operating Earnings	26,723,591	32.02	25,981,784	36.15
Less: Dividends	19,588,266	23.47	17,714,581	24.65
Interest Rebates	451,255	.54	319,433	.44
Net Earnings after Dividends and Interest Rebates	6,684,070	8.01	7,947,770	11.06
Less: Transfer to Statutory Reserve	4,802,350	5.75	3,926,192	5.46
Net Additions to Revocable Reserves	1,881,720	2.26	4,021,578	5.60

(1) Alabama Corporate Credit Union excluded from 1982 data.
Alabama Central Credit Union excluded from 1981 data.

CONSOLIDATED STATEMENT OF EARNINGS DISTRIBUTION

		Percentage of Net Operating Earnings		Percentage of Net Operating Earnings
Net Operating Earnings	26,723,591	100.00	25,981,784	100.00
Less: Dividends	19,588,266	73.30	17,714,581	68.18
Interest Rebates	451,255	1.69	319,433	1.23
Net Earnings after Dividends and Interest Rebates	6,684,070	25.01	7,947,770	30.59
Distribution of Net Earnings after Dividends and Interest Rebates:				
To Regular Statutory Reserve	4,802,350	17.97	3,926,192	15.11
To Other Reserves and Equity Capital Accounts	1,881,720	7.04	4,021,578	15.48
Total Distribution	6,684,070	25.01	7,947,770	30.59

ANNUAL REPORT OF ALABAMA CREDIT UNIONS, 1982

CREDIT UNIONS RANKED BY ASSET SIZE, DECEMBER 31, 1982

Rank	Name of Credit Union	Assets 12-31-82	Assets 12-31-81 (Rank)	
	CORPORATE CENTRAL CREDIT UNION			
--	Alabama Corporate Credit Union	136,573,636	129,740,117	--
	INDIVIDUAL MEMBER CREDIT UNIONS			
	Over $10,000,000 Assets			
1	Iron and Steel Credit Union	148,685,979	133,463,143	1
2	APCO Employees Credit Union	42,843,819	31,467,654	3
3	Listerhill Employees Credit Union	40,916,126	35,434,530	2
4	Alabama Central Credit Union	36,114,298	23,284,432	8
5	Alabama Telco Credit Union	35,405,272	29,066,799	4
6	Birmingham Credit Union	29,227,259	26,159,070	5
7	Jefferson County Teachers' Credit Union	25,936,408	23,749,274	7
8	University Credit Union	25,351,395	20,935,204	9
9	Mutual Savings Credit Union	21,182,346	24,039,767	6
10	Family Security Credit Union	17,392,589	15,924,284	10
11	Alabama Credit Union	16,061,437	13,949,418	11
12	Friendly Credit Union	14,008,603	13,281,822	12
13	Alabama Mental Health Credit Union	13,149,844	10,897,321	14
14	Scott Southern Division Employees Credit Union	12,614,954	10,932,709	13
15	Tenco Employees Credit Union	12,025,361	9,787,211	15
	5,000,000 to 9,999,999 Assets			
16	Alabama State Employees Credit Union	9,800,929	8,365,509	16
17	Social Security Employees Credit Union	8,849,236	7,013,519	20
18	Huntsville Teachers Credit Union	8,475,001	6,284,474	21
19	Mobile Educators Credit Union	8,468,502	7,603,823	17
20	Comala Credit Union	8,176,100	7,193,684	19
21	Jefferson County Employees Credit Union	8,155,442	7,318,585	18
22	Wolverine Employees Credit Union	6,807,621	6,021,406	22
23	Naheola Mill Employees Credit Union	6,680,462	5,644,610	24
24	Fort McClellan Credit Union	6,372,162	5,675,921	23
25	Delchamps Employees Credit Union	5,985,539	5,008,826	25
	2,000,000 to 4,999,999 Assets			
26	Courtaulds Credit Union	4,985,982	3,783,944	28
27	Birmingham News Employees Credit Union	4,911,736	4,069,665	26
28	Tuscaloosa Teachers Credit Union	4,782,489	3,861,274	27
29	Railway Employees Credit Union	4,016,466	3,594,468	29
30	Industrial Relations Credit Union	3,906,129	3,189,691	30
31	Birmingham Post Office Credit Union	3,642,683	2,907,721	32
32	Craig Credit Union	3,638,505	3,015,662	31
33	Mobile Government Employees Credit Union	3,442,466	2,491,586	35
34	City Credit Union	3,129,718	2,244,958	39
35	Opp-Micolas Credit Union	2,895,505	2,401,399	36
36	Lauderdale County Teachers Credit Union	2,816,668	2,542,786	34
37	Sheffield-Tuscumbia Credit Union	2,723,442	2,361,796	37
38	Brassies Credit Union	2,334,136	2,286,549	38
39	Revere Scottsboro Employees' Credit Union	2,315,919	2,630,396	33
40	Benco Employees Credit Union	2,223,592	1,640,072	43
41	Federal Employees Credit Union	2,124,739	1,895,162	40
42	TFE Credit Union	2,105,047	1,706,208	42
43	Champion Alabama Employees Credit Union	2,080,414	1,621,310	44

CREDIT UNIONS RANKED BY ASSET SIZE, DECEMBER 31, 1982

Rank	Name of Credit Union	Assets 12-31-82	Assets 12-31-81 (Rank)	
	1,000,000 to 1,999,999 Assets			
44	Monsanto of Anniston Employees' Credit Union	1,755,816	1,292,693	49
45	L & N Employees Credit Union	1,718,179	1,583,407	45
46	Health Credit Union	1,610,956	1,395,988	48
47	Druid City Hospital Credit Union	1,609,334	1,456,333	46
48	Pinto Credit Union	1,545,758	1,859,262	41
49	Birmingham Police Credit Union	1,476,847	1,411,311	47
50	Gasco Employees Credit Union	1,436,727	1,177,413	51
51	Montgomery County Employees Credit Union	1,356,890	1,138,379	53
52	CMA Credit Union	1,291,981	1,267,867	50
53	Allied Credit Union	1,264,748	1,052,041	55
54	Chemco Credit Union	1,251,146	1,102,516	54
55	Hospital Employees Credit Union	1,141,955	844,399	63
56	City of Birmingham General Employees Credit Union	1,101,735	920,229	60
57	Diamond Employees Credit Union	1,100,628	949,149	58
58	Connors Steel Employees Credit Union	1,100,145	1,158,063	52
59	Riverdale Credit Union	1,093,274	802,513	64
60	Lanco Credit Union	1,064,548	938,251	59
61	Alabama Postal Credit Union	1,041,876	1,022,689	56
	500,000 to 999,999 Assets			
62-84	Twenty-three Credit Unions	16,387,411	15,052,082	
	Under 500,000 Assets			
85-114	Thirty Credit Unions	8,106,346	7,563,796	